

HOUSING REVENUE ACCOUNT SUMMARY - BUDGET MONITOR (APRIL 2020- MAY 2020)

2018-19 Actual £	2019-20 Actual £	Analysis	2019-20 Estimate £
		<b>Borough Housing Services</b>	
738,104	3,230	Income Collection	3,230
1,036,217	210	Tenants Services	210
81,030	500	Tenant Participation	500
69,865	120	Garage Management	120
59,064	0	Elderly Persons Dwellings	0
584,036	610	Flats Communal Services	610
423,867	0	Environmental Works to Estates	0
5,676,678	6,220	Responsive & Planned Maintenance	6,218
121,665	360	SOCH & Equity Share Administration	360
<b>8,790,527</b>	<b>11,250</b>		<b>11,248</b>
		<b>Strategic Housing Services</b>	
419,543	90	Advice, Registers & Tenant Selection	90
217,026	880	Void Property Management & Lettings	880
9,700	0	Homelessness Hostels	0
155,194	540	Supported Housing Management	540
426,311	370	Strategic Support to the HRA	370
<b>1,227,774</b>	<b>1,880</b>		<b>1,880</b>
		<b>Community Services</b>	
938,878	888	Sheltered Housing	0
		<b>Other Items</b>	
5,638,889	829	Depreciation	0
(45,515)	67,919	Revaluation and other Capital items	0
163,276	0	Debt Management	30
343,578	6,048,106	Other Items	5,831,100
<b>17,057,407</b>	<b>6,130,872</b>	<b>Total Expenditure</b>	<b>5,844,258</b>
(31,991,396)	(31,984,700)	Income	(32,409,542)
<b>(14,933,989)</b>	<b>(25,853,828)</b>	<b>Net Cost of Services(per inc &amp; exp a/c)</b>	<b>(26,565,284)</b>
<b>258,720</b>	<b>251,530</b>	HRA share of CDC	<b>256,800</b>
<b>(14,675,269)</b>	<b>(25,602,298)</b>	<b>Net Cost of HRA Services</b>	<b>(26,308,484)</b>
(456,206)	(598,260)	Investment Income	(598,260)
5,159,240	5,131,995	Interest Payable	5,142,230
<b>(9,972,235)</b>	<b>(21,068,563)</b>	<b>Deficit for Year on HRA Services</b>	<b>(21,764,514)</b>
0	3,560	REFCUS - Revenue funded from capital	75,000
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000
7,849,699	8,530,888	Contrib to/(Use of) New Build Reserve	8,433,504
(421,229)	0	Tfr (fr) to Pensions Reserve	0
0	0	Tfr (from)/to CAA re: Voluntary Revenue Provision	0
76,058	0	Tfr (from)/to CAA re: Revaluation	0
0	0	Tfr (from)/to CAA re: REFCUS	0
(30,543)	0	Tfr (from)/to CAA re: Intangible assets	0
(1,750)	0	Tfr (from)/to CAA re: rev. inc. from sale of asset	0
<b>0</b>	<b>(10,034,115)</b>	<b>HRA Balance</b>	<b>(10,756,010)</b>
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)
<b>(2,500,000)</b>	<b>(12,534,115)</b>	<b>Balance Carried Forward</b>	<b>(13,256,010)</b>

<b>2018-19 Actual £</b>	<b>2019-20 Projection £</b>	<b>Analysis</b>	<b>2019-20 Estimate £</b>
		<b>Borough Housing Services</b>	
(29,236,342)	0	Rent Income - Dwellings	7
(208,349)	2019-20	Rent Income - Rosebery Hsg Assoc	Estimate
(206,530)	(29,570,473)	Rents - Shops, Buildings etc	(29,977,450)
(718,083)	(208,349)	Rents - Garages	(208,354)
<b>(30,369,304)</b>	<b>(29,778,822)</b>	<b>Total Rent Income</b>	<b>(30,185,797)</b>
(140,122)	(225,551)	Supporting People Grant	(224,650)
(1,023,033)	(753,058)	Service Charges	(759,750)
(9,144)	(113,577)	Legal Fees Recovered	(107,870)
(51,614)	(1,098,353)	Service Charges Recovered	(1,102,640)
(398,179)	(15,339)	Miscellaneous Income	(28,835)
<b>(31,991,396)</b>	<b>(31,984,700)</b>	<b>Total Income</b>	<b>(32,409,542)</b>

APPENDIX 3

<b>2019-20 Projection £</b>
3,230
210
500
120
0
610
0
6,220
360
<b>11,250</b>
90
880
0
540
370
<b>1,880</b>
0
0
0
0
5,686,850
<b>5,699,980</b>
(32,471,020)
<b>(26,771,040)</b>
<b>251,530</b>
<b>(26,519,510)</b>
(598,260)
5,142,230
<b>(21,975,540)</b>
75,000
2,500,000
8,530,888
0
0
0
0
0
0
<b>(10,869,652)</b>
(2,500,000)
<b>(13,369,652)</b>

<b>2019-20</b>	
<b>Projection</b>	
<b>£</b>	
	0
Projection	
(29,979,995)	
(286,024)	
<b>(30,266,019)</b>	
(224,660)	
(759,740)	
(107,870)	
(1,112,730)	
0	
<b>(32,471,020)</b>	